

CITY OF AUGUSTA, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED DECEMBER 31, 2014

George, Bowerman & Noel, P.A.
Certified Public Accountants

**CITY OF AUGUSTA, KANSAS
YEAR ENDED DECEMBER 31, 2014**

GOVERNING BODY

Matt Childers, Mayor	11/17/2014 – 04/15/2015
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CITY COUNCIL

Jason Lowery	Ward 1	04/15/2013 – 04/15/2017
Cale Magruder	Ward 1	12/15/2014 – 04/15/2015
Jamie Crum	Ward 2	04/15/2013 – 04/15/2017
Paul Belt	Ward 2	12/16/2013 – 04/15/2015
Mike Rawlings	Ward 3	04/17/2000 – 04/15/2017
Sue Jones	Ward 3	04/15/2011 – 04/15/2015
Matt Malone	Ward 4	04/15/2011 – 04/15/2015
Ron Reavis	Ward 4	04/15/2009 – 04/15/2017

CITY OFFICERS

Josh Shaw, City Manager

Erica Jones, City Clerk / Finance Director

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George, Bowerman & Noel, P.A.

*Certified Public Accountants
Business Consultants
Tax Advisors*

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Augusta, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Augusta, Kansas, as of and for the year ended December 31, 2014 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit and Accounting Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Augusta, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Augusta, Kansas as of December 31, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the City of Augusta, Kansas as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, summary schedule of regulatory basis receipts and disbursements—agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 actual columns presented in the individual fund schedules of receipts and expenditures—actual and budget, (Schedules 2 and 3 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2013 basic financial statement upon which we rendered an unqualified opinion dated June 16, 2014. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

George, Bouwman & Noel, P.A.

Wichita, Kansas
August 3, 2015

CITY OF AUGUSTA, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash Regulatory Basis For the Year Ended December 31, 2014

Department	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add	
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 1,327,170	\$ -	\$ 5,185,241	\$ 5,230,830	\$ 1,281,581	\$ 115,579	\$ 1,397,160
Special Purpose Funds:							
Industrial Development	438,419	-	-	-	438,419	-	438,419
Library Employee Benefits	2,028	-	41,315	41,315	2,028	-	2,028
Library	2,555	-	229,768	229,768	2,555	-	2,555
Cemetery Endowment	91,210	-	7,227	248	98,189	-	98,189
Employee Benefits	211,622	-	924,784	890,667	245,739	18,703	264,442
Special City-County Highway	332,807	-	306,562	240,018	399,351	20,445	419,796
Special Alcohol	59,462	-	14,437	16,553	57,346	16,731	74,077
Convention and Visitors Bureau	39,321	-	12,176	5,811	45,686	-	45,686
Emergency Communications	159,589	-	-	28,961	130,628	-	130,628
Emergency Communications 2012	66,948	-	37,276	-	104,224	-	104,224
Special Park	163,346	-	44,929	39,695	168,580	597	169,177
Street Sales Tax	452,744	-	605,522	672,211	386,055	338	386,393
Water Sales Tax	525,707	-	1,093,169	510,040	1,108,836	191,939	1,300,775
Capital Improvements	261,631	-	502,209	525,000	238,840	67,733	306,573
Employee Insurance	874	-	26,860	27,514	220	-	220
Health Insurance Reserve	178,717	-	413	-	179,130	-	179,130
Drug Reimbursement	1,533	-	-	-	1,533	-	1,533
Airport Fuel Branding	-	-	3,229	3,229	-	-	-
State Seizure	6,084	-	299	-	6,383	-	6,383
Automatic External Defibrillator Grant	-	-	-	-	-	-	-
Law Enforcement Grant	-	-	-	-	-	-	-
DUI Grant	-	-	-	-	-	-	-
Corp Levee Escrow	-	-	-	-	-	-	-
E-Comm / Augusta Progress Inc. Loans	2,200	-	13,463	10,367	5,296	1,891	7,187
Economic Development	50,447	-	20,000	1,800	68,647	-	68,647
Airport Fly-In Donations	-	-	-	-	-	-	-
Santa Fe Lake Capital Improvement	-	-	28,200	1,937	26,263	1,087	27,350

CITY OF AUGUSTA, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash Regulatory Basis For the Year Ended December 31, 2014

Department	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add	
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Bond and Interest Fund:							
Bond and Interest	\$ 54,182	-	\$ 916,244	\$ 889,854	\$ 80,572	\$ -	\$ 80,572
Capital Project Funds:							
7th Street ARRA Project	-	-	-	-	-	-	-
Dam Spillway	125,604	-	-	9,299	116,305	-	116,305
Depot	123,781	14,510	40,000	4,400	173,891	-	173,891
FAA Airport Environmental Study	(14,732) *	7,704	8,650	-	1,622	-	1,622
Garvin Park Playground Equipment	(100,000) *	-	100,000	-	-	-	-
KLINK - 7th Street 2012	20,698	-	-	-	20,698	-	20,698
Library Project	5,410	-	-	5,410	-	-	-
Marsh Donation - ADOPS	1,075	-	3,800	-	4,875	-	4,875
NRP Marketing Plan	-	-	-	-	-	-	-
Ohio and Kelly Intersection	47,134	-	-	-	47,134	-	47,134
Project Playpark	-	-	-	-	-	-	-
Public Works Building Project	150,000	-	70,000	-	220,000	-	220,000
South Ohio Street	262,255	-	200,000	118,173	344,082	103,170	447,252
Walking Path Project	-	-	-	-	-	-	-
Walmart / Lulu Project	59,259	-	-	-	59,259	-	59,259
FAA Runway Project	-	-	-	-	-	-	-
Water System Improvement Bonds	416,177	-	-	350,111	66,066	265,000	331,066
Water Bond Principal & Interest 2010A	-	-	-	-	-	-	-
Corp Levee	377,762	-	3,330,062	3,218,874	488,950	-	488,950
KLINK 2014/2015	36,500	-	55,000	46,110	45,390	42,882	88,272
Airport Improvement Project	26,222	-	25,000	45,242	5,980	28,190	34,170
Sales Tax Waterline Improvements	4,413,551	-	-	257,961	4,155,590	436,097	4,591,687
Sales Tax Waterline Principal & Interest	29,550	-	-	29,550	-	-	-
KDOT Airport Grant Project	4,894	-	94,912	97,676	2,130	-	2,130
Lions Club Project	-	-	2,500	-	2,500	-	2,500
7th Street Geometric Project	-	-	80,000	-	80,000	-	80,000
KDOT Airport Drainage Improvement Project	-	-	84,797	250,000	(165,203) *	-	(165,203)

CITY OF AUGUSTA, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash Regulatory Basis For the Year Ended December 31, 2014

Department	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add	
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Business Funds:							
Electric Utility	\$ 3,227,455	-	\$ 9,472,575	\$ 9,704,168	\$ 2,995,862	\$ 798,625	\$ 3,794,487
Water Utility	777,228	-	1,932,498	1,906,519	803,207	56,270	859,477
Refuse	367,651	-	821,555	910,684	278,522	22,686	301,208
Wastewater Treatment	243,851	-	569,346	440,927	372,270	10,128	382,398
Wastewater Treatment Plant	1,067,029	-	805,086	858,197	1,013,918	-	1,013,918
Electric Bond Reserve	-	-	-	-	-	-	-
Electric Principal & Interest	281,754	-	520,020	532,394	269,380	-	269,380
Electric Reserve	2,345,936	-	200,000	80,750	2,465,186	80,750	2,545,936
Water Bonds Reserve	461,000	-	-	-	461,000	-	461,000
Water Bonds Principal & Interest	173,211	-	811,291	766,443	218,059	-	218,059
Water Revenue Bond Depreciation & Replacement Reserve	25,000	-	-	-	25,000	-	25,000
Wastewater Reserve	255,858	-	200,000	216,033	239,825	86,397	326,222
Total Reporting Entity (Excluding Agency Funds)	\$ 19,639,709	\$ 22,214	\$ 29,440,415	\$ 29,214,739	\$ 19,887,599	\$ 2,365,238	\$ 22,252,837

Composition of Cash:

Cash on Hand	\$ 700
Emprise Bank - Checking Account	1,618,886
Emprise Bank - Checking Account - Payroll	1,172
Bank of America - Checking Account - Insurance	5,195
Emprise Bank - Certificates of Deposit	601,877
Bank of the West - Certificates of Deposit	3,002,524
Kansas Municipal Investment Pool	16,967,570
Emprise Bank - Checking Account - Court	81,916
Total Cash	22,279,840
Less: Agency Funds	(27,003)
	\$ 22,252,837

* Per K.S.A. 12-16,109, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

The accompanying notes are an integral part of the financial statement.

CITY OF AUGUSTA, KANSAS
NOTES TO FINANCIAL STATEMENT

December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

Municipal Financial Reporting Entity

The City of Augusta, Kansas was incorporated in 1871 and is a City of the Second Class pursuant to state statute. The City operates under a Mayor-Council-Manager form of City government consisting of an elected Mayor and eight council persons and provides services to the citizens in the areas of highways and streets, electric, water and wastewater treatment services, public improvement, public safety, planning and zoning, recreation, and general administrative services.

Related Municipal Entities – The City’s financial statement includes all of the funds relevant to the operations of the City of Augusta Kansas. The financial statement does not include the following related municipal entities:

1. Augusta Public Library, 1609 State Street, Augusta, Kansas 67010
2. Augusta Housing Authority, 620 Osage Street, Augusta, Kansas 67010
3. Augusta Public Building Commission, 113 E. 6th Ave., Augusta, Kansas 67010

Financial statements of the related municipal entities can be obtained by contacting management at the addresses listed above.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, each of which is defined as an accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

In accordance with state statutes, several different types of funds are used to record the City's financial transactions. For financial reporting, they have been grouped and are presented in this report as follows:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – funds financed in whole or in part by fees charged to users of the goods or services.

Agency funds – funds used to report assets held by the City in a purely custodial capacity.

Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenue and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A.75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary principles

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. This process requires a notice of public hearing to amend the budget to be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended by the following amounts during 2014.

<u>Fund</u>	<u>Original Budget</u>	<u>Amended Budget</u>
Refuse Fund	\$ 917,900	\$ 968,000

Kansas statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, utility reserve funds and the following special purpose funds:

Street Sales Tax Fund	Water Sales Tax Fund
Capital Improvements Fund	Employee Insurance Fund
Health Insurance Reserve Fund	Drug Reimbursement Fund
Airport Fuel Branding Fund	State Seizure Fund
Automatic External Defibrillator Grant	Law Enforcement Grant Fund
DUI Grant Fund	Corp Levee Escrow Fund
E-Comm/Augusta Progress, Inc. Loan	Economic Development Fund
Airport Fly In Donations Fund	Santa Fe Lake Capital Improvement

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compensated absences

The City permits employees to accumulate earned but unused vacation and sick pay benefits.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Vacation – Employees earn vacation leave at the rate of 3.08 hours for each bi-weekly pay period during the first five years of service, 4.62 hours after five years of continuous service and 6.16 hours after fifteen years of continuous service. Accumulated vacation hours may not exceed 200 hours; 260 hours for those with over ten years of continuous service. At termination, employees are compensated for accumulated vacation pay.

Sick Leave – Employees earn 4.62 hours of sick leave for each bi-weekly pay period employed. Each employee may accumulate a maximum of 960 hours. Any hours above 960 shall be compensated at the rate of one hour of regular pay for every four hours above the maximum. No sick leave is paid upon termination of employment unless the employee qualifies upon retirement.

Pension plan

All full-time employees are members of the State of Kansas Public Employees' Retirement System (KPERS), which is a cost sharing multi-employer statewide pension plan. The City's policy is to fund all pension costs as accrued; such costs to be funded are determined annually by the system's actuary.

Concentration of credit risk

The City routinely grants credit to utility customers, in accordance with applicable utility rate ordinances, all of which are located within the environs of the City. The City does not require security deposits for the credit granted to certain utility customers, however, tap fees or hook-up charges are assessed by the City when the utility service is provided.

Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Subsequent Events

Subsequent events have been evaluated through August 3, 2015, which is the date the financial statement was available to be issued.

2. DEPOSITS AND INVESTMENTS

As of December 31, 2014 the City had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity- Less than 1 Year</u>	<u>Rating</u>
Municipal Investment Pool	\$16,967,570	\$16,967,570	AAAf/S1+

2. DEPOSITS AND INVESTMENTS (continued)

K.S.A. 9-1401 establishes the depositories, which may be used by governmental entities in Kansas. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Depository Insurance Corporation coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2014.

At December 31, 2014, the carrying amount of the City's deposits was \$5,311,570, with the bank balances of such accounts being \$5,448,243. Of the bank balances, \$505,195 was covered by federal depository insurance and the remaining balance of \$4,943,048 was collateralized with securities held by the pledging financial institution's agent in the City's name. The fair value of those pledged securities held by the City's custodial investment agencies was \$6,348,704 at December 31, 2014.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

2. DEPOSITS AND INVESTMENTS (continued)

At December 31, 2014, the City had invested \$16,967,570 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

3. PENSION PLAN

Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Funding policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The City collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. Kansas law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates. The employer rate established by statute for the period from January 1, 2014 to December 31, 2014 was 9.69%. Included in this rate is the contribution for the Group Death and Disability Insurance of 0.85%. The City's contributions to KPERS for the years ending December 31, 2014, 2013 and 2012 were \$379,139, \$321,000 and \$314,890, respectively, equal to the statutory required contributions for each year.

4. RECLASSIFICATIONS AND COMPARATIVE DATA

The amounts shown for 2013 in the accompanying financial statement are included, where practicable, only to provide a basis for comparison with 2014 and are not intended to present all information necessary for a fair presentation in accordance with the statutory basis of presentation. Certain amounts for 2013 have been reclassified to conform to the presentation of similar amounts for 2014.

5. LONG-TERM DEBT

The following is a summary of changes in long-term debt of the City for the year ended December 31, 2014:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
<u>General Obligation Bonds</u>									
General Obligation Refunding and Improvement Bonds, Series 2006 A	3.60-4.90	05-15-06	2,040,000	09-01-21	\$ 170,000	\$ -	\$ 170,000	\$ -	\$ 7,225
General Obligation Refunding and Improvement Bonds, Series 2006 B	3.60-4.30	05-15-06	1,540,000	03-01-15	245,000	-	145,000	100,000	7,381
General Obligation Bonds, Series 2008 A	2.50-4.60	04-15-08	655,000	09-01-23	330,000	-	30,000	300,000	13,760
General Obligation Refunding Bonds, Series 2008 B	2.25-3.75	04-15-08	780,000	09-01-16	280,000	-	95,000	185,000	10,072
General Obligation Bonds, Series 2009	3.20-4.20	12-15-09	700,000	09-01-24	595,000	-	45,000	550,000	21,858
General Obligation Bonds, Series 2010 A	3.25-4.00	12-18-10	2,175,000	09-01-30	2,175,000	-	-	2,175,000	81,313
General Obligation Refunding Bonds, Series 2010 B	2.00-3.00	12-18-10	1,370,000	09-01-19	985,000	-	165,000	820,000	26,525
General Obligation Refunding Bonds, Series 2010 C	2.00-3.13	12-18-10	4,275,000	09-01-21	3,725,000	-	420,000	3,305,000	112,394
General Obligation Refunding Bonds, Series 2012	2.00-2.00	03-15-12	945,000	09-01-21	925,000	-	40,000	885,000	18,500
General Obligation Wastewater Treatment Plant Refunding Bonds, Series 2012	2.00-2.00	03-15-12	4,800,000	09-01-21	4,055,000	-	510,000	3,545,000	81,100
General Obligation Bonds, Series 2012 B	1.35-3.30	08-01-12	455,000	09-01-32	440,000	-	20,000	420,000	10,895
General Obligation Bonds, Series 2013	1.65-3.13	04-18-13	970,000	09-01-33	970,000	-	30,000	940,000	33,500
General Obligation Bonds, Series 2014-A	2.00-3.75	09-01-14	3,090,000	09-01-34	-	3,090,000	-	3,090,000	-
Total General Obligation Bonds					14,895,000	3,090,000	1,670,000	16,315,000	424,523

5. LONG-TERM DEBT (continued)

Revenue Bonds

Waterworks System Refunding Revenue Bonds, Series 2004 A	1.50-5.00	11-15-04	5,895,000	10-01-19	\$3,220,000	\$	-	\$ 525,000	\$ 2,695,000	\$ 137,192
Waterworks Utility System Revenue Bonds, Series 2010	3.88-4.88	12-18-10	520,000	09-01-18	520,000		-	-	520,000	22,938
Total Revenue Bonds					3,740,000		-	525,000	3,215,000	160,130

Temporary Notes

Temporary Renewal And Improvement Notes, Series 2013	1.00-1.00	04-18-13	8,970,000	06-01-15	8,970,000		-	3,060,000	5,910,000	82,815
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Capital Lease Obligations

Jet Refueler	4.49	04-15-13	26,826	04-15-18	23,587		-	4,656	18,931	1,944
Refuse Truck	4.49	09-19-13	165,961	03-01-17	165,961		-	40,999	124,962	4,450
Vac-Con Truck	4.49	12-10-13	194,884	05-01-17	194,884		-	49,445	145,439	3,452
Public Safety Building	0.00	01-25-00	995,520	10-01-24	547,536		-	49,776	497,760	-
Total Capital Lease Obligations					931,968		-	144,876	787,092	9,846
Total Long-Term Debt					\$28,536,968		\$ 3,090,000	\$5,399,876	\$26,227,092	\$ 677,314

General obligation bonds

General obligation bonds payable consist of serial and term bonds to be retired through calendar year 2034. Annual debt service requirements to maturity for general obligation bonds are as follows:

2015	\$ 1,695,000	\$ 454,016	\$ 2,149,016
2016	1,620,000	414,844	2,034,844
2017	1,565,000	373,761	1,938,761
2018	1,605,000	335,066	1,940,066
2019	1,750,000	295,371	2,045,371
2020	1,650,000	251,093	1,901,093
2021	1,360,000	209,589	1,569,589
2022	470,000	172,379	642,379
2023	485,000	157,870	642,870
2024	465,000	141,469	606,469
2025	405,000	125,914	530,914
2026	420,000	112,889	532,889
2027	430,000	99,039	529,039
2028	450,000	84,851	534,851
2029	460,000	69,489	529,489
2030	480,000	53,445	533,445
2031	270,000	35,811	305,811
2032	275,000	26,646	301,646
2033	260,000	16,844	276,844
2034	200,000	7,500	207,500
	<u>\$16,315,000</u>	<u>\$ 3,437,886</u>	<u>\$ 19,752,886</u>

5. LONG-TERM DEBT (continued)

Revenue bonds

Annual debt service requirements to maturity for the revenue bonds are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 680,000	\$ 139,193	\$ 819,193
2016	710,000	111,647	821,647
2017	590,000	82,531	672,531
2018	585,000	52,825	637,825
2019	<u>650,000</u>	<u>23,450</u>	<u>673,450</u>
	<u>\$ 3,215,000</u>	<u>\$ 409,646</u>	<u>\$ 3,624,646</u>

The Revenue bond resolutions provide for deposits to: (a) principal and interest account each month to provide for the payment of principal and interest on the bonds as they become due and payable, (b) bond reserve account to accumulate to a maximum stated amount to be used solely and exclusively for payments of principal and interest of such bonds for which funds might not otherwise be available or may be used to call the bonds for redemption and payment prior to their maturity, with a maximum accumulation of \$461,000, (c) depreciation and replacement account to accumulate to a maximum stated amount to be used, if no other funds are available therefore, solely for the purpose of making emergency replacement and repairs in and to the System, with a maximum accumulation of \$25,000 and (d) surplus account to accumulate moneys not required in (a), (b) or (c) above and not required for the operation and maintenance of the plant and system for a period of sixty days to be used to pay the cost of operation, maintenance and repair, improving, extending or enlarging the system or to redeem prior to maturity outstanding bonds of the system. The revenue bond resolution provides for Water System user rates to be established at a level which will generate net operating income at an amount not to be less than 125% of the debt service requirements to be paid by the City in such fiscal year. At December 31, 2014, the City was in compliance with the reserve requirements and the 125% of the debt service requirement of the revenue bond resolutions.

Temporary notes payable

Kansas statutes permit the issuance of temporary notes to finance certain capital improvement projects which will be refinanced with general obligation bonds or paid through other resources available to the City. Prior to the issuance of the temporary notes, the governing body must take the necessary legal steps to authorize the issuance of general obligation bonds. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance.

5. LONG-TERM DEBT (continued)

Capitalized lease obligations

The City has entered into lease purchase agreements for financing certain equipment and building facilities.

The annual requirements to amortize the capital lease obligations outstanding at December 31, 2014, including interest payments, are as follows:

Year ending December 31,

2015	\$ 154,722
2016	154,722
2017	154,722
2018	51,976
2019	49,776
2020	49,776
2021	49,776
2022	49,776
2023	49,776
2024	<u>49,776</u>
Total minimum lease payments	814,798
Less amounts representing interest	<u>(27,706)</u>
Present value of lease payments	<u>\$ 787,092</u>

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City is required to allow retirees to participate in its group health insurance plan. While each retiree is required to pay the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and their eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid entirely by the insured and there is no cost to the City under this program.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (continued)

Compensated Absences

The following is a summary of changes in the compensated absence obligations of the City for the year ended December 31, 2014:

Balance, beginning of year	\$ 267,442
Additions	159,532
Reductions/payments	<u>(173,159)</u>
Balance, end of year	<u>\$ 253,815</u>

7. PURCHASE COMMITMENTS

The City purchases its water supply from the City of El Dorado, Kansas. A forty-year contract, effective January 1, 1990, obligates the City of Augusta to purchase a minimum of five hundred million gallons annually from the City of El Dorado at a specified price. The contract allows the two cities to review and modify the price per thousand gallons every five years, under a specified formula set out in the contract.

8. COMMITMENTS AND CONTINGENCIES

Grant Programs

The City receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. It is management's opinion that any liability for reimbursement, which may arise as the result of these audits, would not be material to the City's financial statement.

General Obligation Bonds

In May, 2014 the City approved the issuance of general obligation refunding bonds in an amount not to exceed \$3,120,000 to refund the City's Waterworks Utility System Refunding Revenue Bonds, Series 2004 and Taxable Waterworks Utility System Bonds, Series 2010.

In April, 2015 the City approved the issuance of general obligation bonds in an amount not to exceed \$7,065,000 to permanently finance the costs of improvements to the public water supply system and to pay all or a portion of the costs of certain refuse collection equipment.

9. INTERFUND TRANSFERS

A summary of interfund transfers by individual fund for 2014 is as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$ 275,300	\$ 2,001,189
Library Employee Benefits	2,400	—
Library	3,400	—
Employee Benefits	74,700	—
Special Park	20,000	—
Street Sales Tax	605,522	155,000
Water Sales Tax	1,089,939	300,000
Capital Improvements	502,209	401,377
Airport Fuel Branding	1,399	—
Economic Development	20,000	—
Santa Fe Lake Capital Improvement	28,200	—
Bond and Interest	55,410	—
Depot	40,000	—
Library Project	—	5,410
Public Works Building Project	70,000	—
South Ohio Street	200,000	—
KLINK 2014/2015	55,000	—
Airport Improvement Project	25,000	—
KDOT Airport Grant Project	23,000	—
Lions Club Project	2,500	—
7 th Street Geometric Project	80,000	—
KDOT Airport Drainage Improvement Project	84,797	—
Electric Utility	—	1,415,800
Water Utility	—	508,291
Wastewater Treatment Plant	—	200,000
Electric Principal and Interest	520,000	—
Electric Reserve	200,000	—
Water Bonds Principal and Interest	808,291	—
Wastewater Reserve Fund	200,000	—
	<u>\$ 4,987,067</u>	<u>\$ 4,987,067</u>

10. CAPITAL PROJECT AUTHORIZATIONS

At December 31, 2014 capital project authorizations compared with project expenditures from inception are as follows:

	Project authorizations	Expenditures Project inception To December 31, 2014
Environmental Assessment	\$ 93,000	\$ 93,000
Water System Improvements	1,900,000	1,807,396
Sales Tax Waterline Improvement	20,000,000	1,704,681
Corp Levee	5,400,000	5,272,472
KLINK 2014 / 2015	446,110	46,110
Depot Project	832,370	91,505
South Ohio Street	600,000	255,918
Airport Improvement Project	65,000	59,020
KDOT Airport Grant Project	108,000	102,782
Gavin Park Playground Equipment	200,000	200,000
Dam Spillway	1,882,582	1,269,074
Santa Fe Lake Capital Improvement	28,200	1,937
7 th Street Geometric Project	170,000	—
KDOT Airport Drainage Improvement Project	250,000	250,000

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF AUGUSTA, KANSAS

Schedule -1 -

Summary of Expenditures -- Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

Department	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance favorable (unfavorable)
General Fund	\$ 5,550,970	\$ -	\$ 5,550,970	\$ 5,230,830	\$ 320,140
Special Purpose Funds:					
Industrial Development	100,000	-	100,000	-	100,000
Library Employee Benefits	42,800	-	42,800	41,315	1,485
Library	238,600	-	238,600	229,768	8,832
Cemetery Endowment	1,500	-	1,500	248	1,252
Employee Benefits	1,034,600	-	1,034,600	890,667	143,933
Special City-County Highway	306,300	-	306,300	240,018	66,282
Special Alcohol	19,500	-	19,500	16,553	2,947
Convention and Visitors Bureau	29,300	-	29,300	5,811	23,489
Emergency Communications	44,500	-	44,500	28,961	15,539
Emergency Communications 2012	-	-	-	-	-
Special Park	44,000	-	44,000	39,695	4,305
Bond and Interest Fund:					
Bond and Interest	893,000	-	893,000	889,854	3,146
Business Funds:					
Electric Utility	9,984,550	-	9,984,550	9,704,168	280,382
Water Utility	2,334,375	-	2,334,375	1,906,519	427,856
Refuse	968,000	-	968,000	910,684	57,316
Wastewater Treatment	600,425	-	600,425	440,927	159,498
Wastewater Treatment Plant	976,100	-	976,100	858,197	117,903
	<u>\$ 23,168,520</u>	<u>\$ -</u>	<u>\$ 23,168,520</u>	<u>\$ 21,434,215</u>	<u>\$ 1,734,305</u>

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

GENERAL FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	2014 Actual	Budget	
Cash Receipts:				
Property Taxes	\$ 1,001,156	\$ 995,467	\$ 1,054,700	\$ (59,233)
Delinquent Property Taxes	39,256	41,145	30,000	11,145
Motor Vehicle Taxes	172,853	178,926	175,900	3,026
Franchise Fees	265,862	274,492	240,000	34,492
Airport Sales	293,925	294,186	261,800	32,386
Alcoholic Beverages	16,882	16,912	10,000	6,912
Other Taxes	728	3,134	300	2,834
Licenses and Permits	88,674	66,797	85,900	(19,103)
Highway–Streets	21,489	21,504	21,500	4
Fines and Forfeitures	335,684	398,296	280,000	118,296
Reimbursed Expenditures	19,083	3,300	10,000	(6,700)
County Fire Contribution	66,339	51,091	65,000	(13,909)
Local Sales Tax	1,711,887	2,422,087	1,920,000	502,087
Cemetery Sales and Services	36,445	33,700	33,000	700
Lakes, Boating and Camping	25,245	38,312	31,000	7,312
Swimming Pool	26,509	25,687	28,500	(2,813)
COPS FAST Grant	36,102	29,734	25,000	4,734
Animal Control	4,780	3,370	—	3,370
Miscellaneous	3,095	2,587	1,400	1,187
Interest Income	3,869	9,214	3,000	6,214
Transfers from Other Funds	268,207	275,300	287,800	(12,500)
Total Cash Receipts	4,438,070	5,185,241	\$ 4,564,800	\$ 620,441

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

GENERAL FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	2014 Actual	2014 Budget	
Expenditures:				
Administration	\$ 166,365	\$ 232,600	\$ 902,145	\$ 669,545
City Clerk	106,382	108,308	119,250	10,942
Police and Fire	1,576,037	1,626,301	1,665,450	39,149
Inspection	116,887	144,374	145,610	1,236
Public Works	185,040	189,873	205,600	15,727
Court	58,257	64,641	70,475	5,834
Parks	163,457	177,994	196,700	18,706
Santa Fe Lake	87,174	109,401	119,400	9,999
Swimming Pool	90,518	87,133	106,450	19,317
Cemetery	74,126	86,115	85,750	(365)
Animal Control	60,627	64,030	70,500	6,470
Other	3,500	3,500	3,500	-
Airport	288,947	335,371	311,640	(23,731)
Transfers to Other Funds	1,333,746	2,001,189	1,548,500	(452,689)
Total Expenditures	<u>4,311,063</u>	<u>5,230,830</u>	<u>\$ 5,550,970</u>	<u>\$ 320,140</u>
Cash Receipts Over (Under)				
Expenditures	127,007	(45,589)		
Unencumbered Cash, Beginning	<u>1,200,163</u>	<u>1,327,170</u>	<u>\$ 986,170</u>	<u>\$ 341,000</u>
Unencumbered Cash, Ending	<u>\$ 1,327,170</u>	<u>\$ 1,281,581</u>		

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures – Actual and Budget****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****INDUSTRIAL DEVELOPMENT FUND**

	Year ended December 31,			
	2013 Actual	2014		Variance favorable (unfavorable)
		Actual	Budget	
Cash Receipts:				
CDBG Loan Repayments	\$ 13,855	\$ –	\$ –	\$ –
Expenditures:				
CDBG Loans	–	–	\$ 100,000	\$ 100,000
Cash Receipts Over Expenditures	13,855	–		
Unencumbered Cash, Beginning	424,564	438,419		
Unencumbered Cash, Ending	\$ 438,419	\$ 438,419		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

LIBRARY EMPLOYEE BENEFITS FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	2014 Actual	Budget	
Cash Receipts:				
Property Taxes	\$ 32,068	\$ 31,880	\$ 33,800	\$ (1,920)
Delinquent Property Taxes	1,237	1,304	1,000	304
Motor Vehicle Taxes	5,529	5,731	5,600	131
Interest Income	528	–	–	–
Transfers from Other Funds	2,400	2,400	2,400	–
Total Cash Receipts	41,762	41,315	<u>\$ 42,800</u>	<u>\$ (1,485)</u>
Expenditures:				
Appropriations	41,234	41,315	<u>\$ 42,800</u>	<u>\$ 1,485</u>
Cash Receipts Over Expenditures	528	–		
Unencumbered Cash, Beginning	1,500	2,028	<u>\$ –</u>	<u>\$ 2,028</u>
Unencumbered Cash, Ending	<u>\$ 2,028</u>	<u>\$ 2,028</u>		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

LIBRARY FUND

	Year ended December 31,			
	2013 Actual	2014		Variance favorable (unfavorable)
		Actual	Budget	
Cash Receipts:				
Property Taxes	\$ 186,529	\$ 191,721	\$ 196,500	\$ (4,779)
Delinquent Property Taxes	7,199	7,588	6,000	1,588
Motor Vehicle Taxes	32,142	27,059	32,700	(5,641)
Interest Income	1,000	—	—	—
Transfers from Other Funds	3,400	3,400	3,400	—
Total Cash Receipts	230,270	229,768	<u>\$ 238,600</u>	<u>\$ (8,832)</u>
Expenditures:				
Appropriations	<u>229,270</u>	<u>229,768</u>	<u>\$ 238,600</u>	<u>\$ 8,832</u>
Cash Receipts Over Expenditures	1,000	—		
Unencumbered Cash, Beginning	<u>1,555</u>	<u>2,555</u>	<u>\$ —</u>	<u>\$ 2,555</u>
Unencumbered Cash, Ending	<u>\$ 2,555</u>	<u>\$ 2,555</u>		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

CEMETERY ENDOWMENT FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	2014 Actual	Budget	
Cash Receipts:				
Endowment	\$ 7,850	\$ 7,200	\$ 7,000	\$ 200
Interest Income	22	27	–	27
Total Cash Receipts	<u>7,872</u>	<u>7,227</u>	<u>\$ 7,000</u>	<u>\$ 227</u>
Expenditures:				
Contractual Services	–	–	1,500	1,500
Commodities	–	248	–	(248)
Total Expenditures	<u>–</u>	<u>248</u>	<u>\$ 1,500</u>	<u>\$ 1,252</u>
Cash Receipts Over Expenditures	7,872	6,979		
Unencumbered Cash, Beginning	<u>83,338</u>	<u>91,210</u>		
Unencumbered Cash, Ending	<u>\$ 91,210</u>	<u>\$ 98,189</u>		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

EMPLOYEE BENEFITS FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	Actual	Budget	
Cash Receipts:				
Property Taxes	\$ 679,266	\$ 675,418	\$ 715,600	\$ (40,182)
Delinquent Property Taxes	24,925	26,878	15,000	11,878
Motor Vehicle Taxes	116,514	121,398	110,700	10,698
Reimbursed Expenditures	25,213	22,890	12,000	10,890
Dividend Income	3,500	3,500	–	3,500
Transfers from Other Funds	70,000	74,700	74,700	–
Total Cash Receipts	919,418	924,784	<u>\$ 928,000</u>	<u>\$ (3,216)</u>
Expenditures:				
Employee Benefits Paid	<u>863,267</u>	<u>890,667</u>	<u>\$ 1,034,600</u>	<u>\$ 143,933</u>
Cash Receipts Over Expenditures	56,151	34,117		
Unencumbered Cash, Beginning	<u>155,471</u>	<u>211,622</u>	<u>\$ 106,600</u>	<u>\$ 105,022</u>
Unencumbered Cash, Ending	<u>\$ 211,622</u>	<u>\$ 245,739</u>		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

SPECIAL CITY - COUNTY HIGHWAY FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	2014 Actual	2014 Budget	
Cash Receipts:				
Special Gasoline Tax	\$ 232,831	\$ 238,393	\$ 225,000	\$ 13,393
Gasoline Tax - County	45,658	46,596	32,500	14,096
Interest Income	4,215	9,874	—	9,874
Sale of Property	792	3,515	—	3,515
Reimbursed Expenditures	4,197	8,184	—	8,184
Total Cash Receipts	<u>287,693</u>	<u>306,562</u>	<u>\$ 257,500</u>	<u>\$ 49,062</u>
Expenditures:				
Personnel Services	112,235	87,294	123,000	35,706
Contractual Services	30,851	24,269	49,100	24,831
Commodities	84,134	100,780	98,200	(2,580)
Capital Outlay	58,533	27,675	36,000	8,325
Total Expenditures	<u>285,753</u>	<u>240,018</u>	<u>\$ 306,300</u>	<u>\$ 66,282</u>
Cash Receipts Over Expenditures	1,940	66,544		
Unencumbered Cash, Beginning	<u>330,867</u>	<u>332,807</u>		
Unencumbered Cash, Ending	<u>\$ 332,807</u>	<u>\$ 399,351</u>		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

SPECIAL ALCOHOL FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	Actual	Budget	
Cash Receipts:				
Liquor Tax	\$ 13,707	\$ 14,437	\$ 10,000	\$ 4,437
Reimbursed Expenditures	300	—	—	—
Total Cash Receipts	14,007	14,437	\$ 10,000	\$ 4,437
Expenditures:				
Education and Training	—	296	—	(296)
Printed Materials	152	—	—	—
Other Commodities	16,500	16,257	19,500	3,243
Total Expenditures	16,652	16,553	\$ 19,500	\$ 2,947
Expenditures over cash receipts	(2,645)	(2,116)		
Unencumbered Cash, Beginning	62,107	59,462		
Unencumbered Cash, Ending	\$ 59,462	\$ 57,346		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

CONVENTION AND VISITORS BUREAU FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	2014 Actual	Budget	
Cash Receipts:				
Guest Tax	\$ 12,110	\$ 12,176	\$ 10,000	\$ 2,176
Expenditures:				
Contractual Services	8,499	5,811	11,700	5,889
Commodities	1,614	—	2,600	2,600
Capital Outlay	—	—	15,000	15,000
Total Expenditures	10,113	5,811	\$ 29,300	\$ 23,489
Cash Receipts Over Expenditures	1,997	6,365		
Unencumbered Cash, Beginning	37,324	39,321		
Unencumbered Cash, Ending	\$ 39,321	\$ 45,686		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

EMERGENCY COMMUNICATIONS FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	2014 Actual	Budget	
Cash Receipts:				
911 Wireless	\$ –	\$ –	\$ –	\$ –
Expenditures:				
Communication Operations	24,749	28,961	\$ 44,500	\$ 15,539
Expenditures over				
Cash Receipts	(24,749)	(28,961)		
Unencumbered Cash, Beginning	184,338	159,589		
Unencumbered Cash, Ending	\$ 159,589	\$ 130,628		

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures – Actual and Budget****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****EMERGENCY COMMUNICATIONS 2012 FUND**

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	Actual	Budget	
Cash Receipts:				
E-911	\$ 37,140	\$ 37,276	<u>\$ 30,000</u>	<u>\$ 7,276</u>
Expenditures:				
Communication Operations	<u>—</u>	<u>—</u>	<u>\$ —</u>	<u>\$ —</u>
Cash Receipts Over Expenditures	37,140	37,276		
Unencumbered Cash, Beginning	<u>29,808</u>	<u>66,948</u>		
Unencumbered Cash, Ending	<u>\$ 66,948</u>	<u>\$ 104,224</u>		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

SPECIAL PARK FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	2014 Actual	Budget	
Cash Receipts:				
Liquor Tax	\$ 13,707	\$ 14,437	\$ 10,000	\$ 4,437
Donations	1,900	3,450	500	2,950
Grants	–	–	–	–
Miscellaneous Income	350	133	100	33
Interest	4,126	500	500	–
Building Rent	4,924	4,284	1,000	3,284
Sale of Property	–	–	500	(500)
Reimbursed Expenditures	14,098	2,125	1,000	1,125
Transfers from Other Funds	18,600	20,000	20,000	–
Total Cash Receipts	57,705	44,929	\$ 33,600	\$ 11,329
Expenditures:				
Contractual Services	4,689	4,822	–	(4,822)
Commodities	18,976	17,134	26,500	9,366
Capital Outlay	56,596	17,739	17,500	(239)
Total Expenditures	80,261	39,695	\$ 44,000	\$ 4,305
Cash Receipts Over (Under) Expenditures	(22,556)	5,234		
Unencumbered Cash, Beginning	185,902	163,346		
Unencumbered Cash, Ending	\$ 163,346	\$ 168,580		

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****STREET SALES TAX FUND**

	<u>Year ended December 31,</u>	
	<u>2013</u>	<u>2014</u>
Cash Receipts:		
Transfers from Other Funds	<u>\$ 548,875</u>	<u>\$ 605,522</u>
Expenditures:		
Engineering Fees	120,365	63,241
Construction	347,468	453,970
Transfers to Other Funds	<u>136,500</u>	<u>155,000</u>
Total Expenditures	<u>604,333</u>	<u>672,211</u>
Expenditures Over Cash Receipts	(55,458)	(66,689)
Unencumbered Cash, Beginning	<u>508,202</u>	<u>452,744</u>
Unencumbered Cash, Ending	<u><u>\$ 452,744</u></u>	<u><u>\$ 386,055</u></u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****WATER SALES TAX FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers from Other Funds	\$ 561,507	\$ 1,089,939
Grants	—	3,230
Total Cash Receipts	<u>561,507</u>	<u>1,093,169</u>
Expenditures:		
Engineering Fees	35,800	18,947
Construction	—	191,093
Transfers to Other Funds	—	300,000
Total Expenditures	<u>35,800</u>	<u>510,040</u>
Cash Receipts Over Expenditures	525,707	583,129
Unencumbered Cash, Beginning	<u>—</u>	<u>525,707</u>
Unencumbered Cash, Ending	<u><u>\$ 525,707</u></u>	<u><u>\$ 1,108,836</u></u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****CAPITAL IMPROVEMENTS FUND**

	<u>Year ended December 31,</u>	
	<u>2013</u>	<u>2014</u>
Cash Receipts:		
Transfers from Other Funds	<u>\$ 477,598</u>	<u>\$ 502,209</u>
Expenditures:		
Capital Outlay	171,754	123,623
Transfers to Other Funds	<u>300,000</u>	<u>401,377</u>
Total Expenditures	<u>471,754</u>	<u>525,000</u>
Cash Receipts Over (Under) Expenditures	5,844	(22,791)
Unencumbered Cash, Beginning	<u>255,787</u>	<u>261,631</u>
Unencumbered Cash, Ending	<u><u>\$ 261,631</u></u>	<u><u>\$ 238,840</u></u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****EMPLOYEE INSURANCE FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Flex Plan	\$ 19,728	\$ 26,860
Transfers from Other Funds	1,235	—
Total Cash Receipts	20,963	26,860
Expenditures:		
Health Insurance	20,016	25,966
Health Insurance Administration Fee	1,368	1,548
Other Services	155	—
Total Expenditures	21,539	27,514
Expenditures Over Cash Receipts	(576)	(654)
Unencumbered Cash, Beginning	1,450	874
Unencumbered Cash, Ending	\$ 874	\$ 220

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****HEALTH INSURANCE RESERVE FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Interest Income	\$ 412	\$ 413
Expenditures:		
Transfers to Other Funds	1,235	—
Cash Receipts Over (Under) Expenditures	(823)	413
Unencumbered Cash, Beginning	179,540	178,717
Unencumbered Cash, Ending	<u>\$ 178,717</u>	<u>\$ 179,130</u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****DRUG REIMBURSEMENT FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts	\$ —	\$ —
Expenditures:		
Transfers to Other Funds	2,115	—
Expenditures Over Cash Receipts	(2,115)	—
Unencumbered Cash, Beginning	3,648	1,533
Unencumbered Cash, Ending	<u>\$ 1,533</u>	<u>\$ 1,533</u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****AIRPORT FUEL BRANDING FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Reimbursed Expenditures	\$ 1,561	\$ 1,830
Transfers from Other Funds	—	1,399
Total Cash Receipts	1,561	3,229
Expenditures:		
Equipment Supplies	1,561	3,229
Cash Receipts Over Expenditures	—	—
Unencumbered Cash, Beginning	—	—
Unencumbered Cash, Ending	\$ —	\$ —

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****STATE SEIZURE FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Donations	\$ -	\$ 299
Transfers from Other Funds	2,115	-
Total Cash Receipts	2,115	299
Expenditures:		
Contractual Services	-	-
Cash Receipts Over Expenditures	2,115	299
Unencumbered Cash, Beginning	3,969	6,084
Unencumbered Cash, Ending	\$ 6,084	\$ 6,383

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****AUTOMATIC EXTERNAL DEFIBRILLATOR GRANT FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts	\$ —	\$ —
Expenditures:		
Transfers to Other Funds	1,488	—
Expenditures Over Cash Receipts	(1,488)	—
Unencumbered Cash, Beginning	1,488	—
Unencumbered Cash, Ending	\$ —	\$ —

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****LAW ENFORCEMENT GRANT FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts	\$ —	\$ —
Expenditures:		
Transfers to Other Funds	331	—
Expenditures Over Cash Receipts	(331)	—
Unencumbered Cash, Beginning	331	—
Unencumbered Cash, Ending	\$ —	\$ —

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****DUI GRANT FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts	\$ -	\$ -
Expenditures:		
Transfers to Other Funds	1,088	-
Expenditures Over Cash Receipts	(1,088)	-
Unencumbered Cash, Beginning	1,088	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****CORP LEVEE ESCROW FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers from Other Funds	\$ 109,583	\$ —
Expenditures:		
Professional Services	<u>109,583</u>	<u>—</u>
Cash Receipts Over Expenditures	—	—
Unencumbered Cash, Beginning	<u>—</u>	<u>—</u>
Unencumbered Cash, Ending	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****E-COMM / AUGUSTA PROGRESS INC. LOAN**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Loan Payments	\$ 3,390	\$ 11,213
Administrative Fees	500	2,250
Total Cash Receipts	3,890	13,463
Expenditures:		
Loan Payment Distribution	3,390	10,367
Cash Receipts Over Expenditures	500	3,096
Unencumbered Cash, Beginning	1,700	2,200
Unencumbered Cash, Ending	\$ 2,200	\$ 5,296

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****ECONOMIC DEVELOPMENT FUND**

	Year ended December 31,	
	<u>2013</u>	<u>2014</u>
Cash Receipts:		
Transfers from Other Funds	\$ 21,847	\$ 20,000
Expenditures:		
Professional Services	<u>10,400</u>	<u>1,800</u>
Cash Receipts Over Expenditures	11,447	18,200
Unencumbered Cash, Beginning	<u>39,000</u>	<u>50,447</u>
Unencumbered Cash, Ending	<u><u>\$ 50,447</u></u>	<u><u>\$ 68,647</u></u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****AIRPORT FLY IN DONATIONS**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Donations	\$ 140	\$ —
Expenditures:		
Commodities	140	—
Cash Receipts Over Expenditures	—	—
Unencumbered Cash, Beginning	—	—
Unencumbered Cash, Ending	\$ —	\$ —

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****SANTA FE LAKE CAPITAL IMPROVEMENT FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers from Other Funds	\$ —	\$ 28,200
Expenditures:		
Capital Outlay	—	1,937
Cash Receipts Over (Under) Expenditures	—	26,263
Unencumbered Cash, Beginning	—	—
Unencumbered Cash, Ending	<u>\$ —</u>	<u>\$ 26,263</u>

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis For the Year Ended December 31, 2014 (With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

BOND AND INTEREST FUND

	2013 Actual	Year ended December 31, 2014		Variance favorable (unfavorable)
		Actual	Budget	
Cash Receipts:				
Property Taxes	\$ 169,222	\$ 196,314	\$ 207,990	\$ (11,676)
Delinquent Taxes	4,960	6,257	3,500	2,757
Motor Vehicle Taxes	18,136	29,833	26,000	3,833
Special Assessments	592,265	628,430	560,000	68,430
Bond Proceeds	390	—	—	—
Interest Income	500	—	—	—
Transfers from Other Funds	58,000	55,410	55,410	—
Total Cash Receipts	843,473	916,244	\$ 852,900	\$ 63,344
Expenditures:				
Debt Service	830,207	889,716	893,000	3,284
Contractual Services	—	138	—	(138)
Total Expenditures	830,207	889,854	\$ 893,000	\$ 3,146
Cash Receipts Over Expenditures	13,266	26,390		
Unencumbered Cash, Beginning	40,916	54,182	\$ 40,100	\$ 14,082
Unencumbered Cash, Ending	\$ 54,182	\$ 80,572		

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****7th STREET ARRA PROJECT**

	Year ended December 31,	
	2013	2014
Cash Receipts	\$ —	\$ —
Expenditures:		
Transfers to Other Funds	4,880	—
Expenditures Over Cash Receipts	(4,880)	—
Unencumbered Cash, Beginning	4,880	—
Unencumbered Cash, Ending	\$ —	\$ —

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

DAM SPILLWAY

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Grants	\$ 150,711	\$ -
Bond Proceeds	969,610	-
Total Cash Receipts	1,120,321	-
Expenditures:		
Contractual Services	17,251	4,124
Commodities	24,675	5,175
Capital Outlay	11,521	-
Underwriter's Discount	12,383	-
Principal	1,135,000	-
Interest	4,313	-
Total Expenditures	1,205,143	9,299
Expenditures Over Cash Receipts	(84,822)	(9,299)
Unencumbered Cash, Beginning	210,426	125,604
Unencumbered Cash, Ending	\$ 125,604	\$ 116,305

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****DEPOT**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers from Other Funds	\$ 50,000	\$ 40,000
Expenditures:		
Contractual Services	63,105	4,400
Cash Receipts Over (Under) Expenditures	(13,105)	35,600
Unencumbered Cash, Beginning	136,886	123,781
Cancellation of Prior Year Encumbrances	—	14,510
Unencumbered Cash, Ending	\$ 123,781	\$ 173,891

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****FAA AIRPORT ENVIRONMENTAL STUDY**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Grants	\$ 68,116	\$ 8,650
Expenditures:		
Capital Outlay	—	—
Cash Receipts Over Expenditures	68,116	8,650
Unencumbered Cash (deficit), Beginning	(82,848)	(14,732)
Cancellation of Prior Year Encumbrances	—	7,704
Unencumbered Cash (deficit), Ending	<u>\$ (14,732) *</u>	<u>\$ 1,622</u>

* Per K.S.A. 12-16,109, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****GAVIN PARK PLAYGROUND EQUIPMENT**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Grants	\$ —	\$ 100,000
Expenditures:		
Capital Outlay	<u>200,000</u>	<u>—</u>
Cash Receipts Over (Under) Expenditures	(200,000)	100,000
Unencumbered Cash, Beginning	<u>100,000</u>	<u>(100,000)</u>
Unencumbered Cash (deficit), Ending	<u>\$ (100,000) *</u>	<u>\$ —</u>

* Per K.S.A. 12-16,109, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****KLINK 7th STREET 2012 FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Grants	\$ 128,012	\$ —
Expenditures:		
Capital Outlay	—	—
Cash Receipts Over Expenditures	128,012	—
Unencumbered Cash (deficit), Beginning	(107,314)	20,698
Unencumbered Cash (deficit), Ending	<u>\$ 20,698</u>	<u>\$ 20,698</u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****LIBRARY PROJECT**

	Year ended December 31,	
	2013	2014
Cash Receipts	\$ -	\$ -
Expenditures:		
Transfers to Other Funds	8,000	5,410
Expenditures Over Cash Receipts	(8,000)	(5,410)
Unencumbered Cash, Beginning	13,410	5,410
Unencumbered Cash, Ending	<u>\$ 5,410</u>	<u>\$ -</u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****MARSH DONATIONS – ADOPS**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Donations	\$ –	\$ 3,800
Expenditures:		
Transfers to Other Funds	–	–
Cash Receipts Over Expenditures	–	3,800
Unencumbered Cash, Beginning	1,075	1,075
Unencumbered Cash, Ending	<u>\$ 1,075</u>	<u>\$ 4,875</u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****NRP MARKETING PLAN**

	Year ended December 31,	
	2013	2014
Cash Receipts	\$ —	\$ —
Expenditures:		
Transfers to Other Funds	1,847	—
Expenditures Over Cash Receipts	(1,847)	—
Unencumbered Cash, Beginning	1,847	—
Unencumbered Cash, Ending	\$ —	\$ —

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****OHIO AND KELLY INTERSECTION FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers from Other Funds	\$ —	\$ —
Expenditures:		
Capital Outlay	<u>329,308</u>	<u>—</u>
Expenditures Over Cash Receipts	(329,308)	—
Unencumbered Cash, Beginning	<u>376,442</u>	<u>47,134</u>
Unencumbered Cash, Ending	<u><u>\$ 47,134</u></u>	<u><u>\$ 47,134</u></u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****PROJECT PLAYPARK**

	Year ended December 31,	
	2013	2014
Cash Receipts	\$ —	\$ —
Expenditures:		
Capital Outlay	826	—
Expenditures Over Cash Receipts	(826)	—
Unencumbered Cash, Beginning	826	—
Unencumbered Cash, Ending	\$ —	\$ —

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****PUBLIC WORKS BUILDING PROJECT**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers from Other Funds	\$ 100,000	\$ 70,000
Expenditures:		
Capital Outlay	—	—
Cash Receipts Over Expenditures	100,000	70,000
Unencumbered Cash, Beginning	50,000	150,000
Unencumbered Cash, Ending	<u>\$ 150,000</u>	<u>\$ 220,000</u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****SOUTH OHIO STREET**

	Year ended December 31,	
	<u>2013</u>	<u>2014</u>
Cash Receipts:		
Transfers from Other Funds	\$ 200,000	\$ 200,000
Expenditures:		
Capital Outlay	<u>137,745</u>	<u>118,173</u>
Cash Receipts Over Expenditures	62,255	81,827
Unencumbered Cash, Beginning	<u>200,000</u>	<u>262,255</u>
Unencumbered Cash, Ending	<u><u>\$ 262,255</u></u>	<u><u>\$ 344,082</u></u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****WALKING PATH PROJECT FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts	\$ —	\$ —
Expenditures:		
Transfers to Other Funds	500	—
Expenditures Over Cash Receipts	(500)	—
Unencumbered Cash, Beginning	500	—
Unencumbered Cash, Ending	\$ —	\$ —

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****WALMART / LULU PROJECT FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts	\$ —	\$ —
Expenditures		
Capital Outlay	—	—
Cash Receipts Over Expenditures	—	—
Unencumbered Cash, Beginning	59,259	59,259
Unencumbered Cash, Ending	<u>\$ 59,259</u>	<u>\$ 59,259</u>

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

FAA RUNWAY PROJECT FUND

	Year ended December 31,	
	2013	2014
Cash Receipts		
FAA Grant Reimbursement	\$ 17,521	\$ —
Transfers from Other Funds	646	—
Total Cash Receipts	18,167	—
Expenditures:		
Capital Outlay	—	—
Cash Receipts Over Expenditures	18,167	—
Unencumbered Cash (deficit), Beginning	(18,167)	—
Unencumbered Cash (deficit), Ending	\$ —	\$ —

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****WATER SYSTEM IMPROVEMENT BONDS**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Insurance Recovery	\$ —	\$ —
Expenditures:		
Capital Outlay	<u>607,612</u>	<u>350,111</u>
Expenditures Over Cash Receipts	(607,612)	(350,111)
Unencumbered Cash, Beginning	<u>1,023,789</u>	<u>416,177</u>
Unencumbered Cash, Ending	<u>\$ 416,177</u>	<u>\$ 66,066</u>

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

WATER BOND PRINCIPAL AND INTEREST 2010A FUND

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Interest Income	\$ —	\$ —
Expenditures:		
Interest	81,313	—
Transfers to Other Funds	375	—
Total Expenditures	81,688	—
Expenditures Over Cash Receipts	(81,688)	—
Unencumbered Cash, Beginning	81,688	—
Unencumbered Cash, Ending	\$ —	\$ —

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****CORP LEVEE FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Reimbursed Expenditures	\$ 65,804	\$ 152,418
Temporary Notes Proceeds	3,060,000	—
Temporary Notes Premium	8,507	—
Bond Proceeds	—	3,090,000
Bond Premium	—	87,644
Total Cash Receipts	<u>3,134,311</u>	<u>3,330,062</u>
Expenditures:		
Cost of Issuance	5,727	61,314
Capital Outlay	632,411	964
Underwriter's Discount	15,300	43,331
Principal	2,905,000	3,060,000
Interest	47,867	53,265
Transfers to Other Funds	109,583	—
Total Expenditures	<u>3,715,888</u>	<u>3,218,874</u>
Cash Receipts Over (Under) Expenditures	(581,577)	111,188
Unencumbered Cash, Beginning	<u>959,339</u>	<u>377,762</u>
Unencumbered Cash, Ending	<u>\$ 377,762</u>	<u>\$ 488,950</u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****KLINK 2014 / 2015 FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers from Other Funds	\$ 36,500	\$ 55,000
Expenditures:		
Capital Outlay	—	46,110
Cash Receipts Over Expenditures	36,500	8,890
Unencumbered Cash, Beginning	—	36,500
Unencumbered Cash, Ending	<u>\$ 36,500</u>	<u>\$ 45,390</u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****AIRPORT IMPROVEMENT PROJECT FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers from Other Funds	\$ 40,000	\$ 25,000
Expenditures:		
Capital Outlay	13,778	45,242
Cash Receipts Over (Under) Expenditures	26,222	(20,242)
Unencumbered Cash, Beginning	—	26,222
Unencumbered Cash, Ending	<u>\$ 26,222</u>	<u>\$ 5,980</u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****SALES TAX WATERLINE IMPROVEMENTS FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Temporary Notes Proceeds	\$ 5,843,841	\$ -
Temporary Notes Premium	16,430	-
Total Cash Receipts	<u>5,860,271</u>	<u>-</u>
Expenditures:		
Cost of Issuance	10,603	-
Capital Outlay	1,406,567	257,961
Underwriter's Discount	29,550	-
Total Expenditures	<u>1,446,720</u>	<u>257,961</u>
Cash Receipts Over (Under) Expenditures	4,413,551	(257,961)
Unencumbered Cash, Beginning	<u>-</u>	<u>4,413,551</u>
Unencumbered Cash, Ending	<u><u>\$ 4,413,551</u></u>	<u><u>\$ 4,155,590</u></u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****SALES TAX WATERLINE PRINCIPAL AND INTEREST FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Temporary Notes Proceeds	\$ 66,159	\$ —
Expenditures:		
Interest	36,609	29,550
Cash Receipts Over (Under) Expenditures	29,550	(29,550)
Unencumbered Cash, Beginning	—	29,550
Unencumbered Cash, Ending	<u>\$ 29,550</u>	<u>\$ —</u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****KDOT AIRPORT GRANT PROJECT FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers from Other Funds	\$ 10,000	\$ 23,000
Grants	—	71,912
Total Cash Receipts	10,000	94,912
Expenditures:		
Capital Outlay	5,106	97,676
Cash Receipts Over (Under) Expenditures	4,894	(2,764)
Unencumbered Cash, Beginning	—	4,894
Unencumbered Cash, Ending	\$ 4,894	\$ 2,130

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****LIONS CLUB PROJECT FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers from Other Funds	\$ —	\$ 2,500
Expenditures:		
Capital Outlay	—	—
Cash Receipts Over Expenditures	—	2,500
Unencumbered Cash, Beginning	—	—
Unencumbered Cash, Ending	<u>\$ —</u>	<u>\$ 2,500</u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****7th STREET GEOMETRIC PROJECT FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers from Other Funds	\$ —	\$ 80,000
Expenditures:		
Capital Outlay	—	—
Cash Receipts Over Expenditures	—	80,000
Unencumbered Cash, Beginning	—	—
Unencumbered Cash, Ending	<u>\$ —</u>	<u>\$ 80,000</u>

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

KDOT AIRPORT DRAINAGE IMPROVEMENT PROJECT FUND

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers from Other Funds	\$ —	\$ 84,797
Expenditures:		
Capital Outlay	—	250,000
Expenditures Over Cash Receipts	—	(165,203)
Unencumbered Cash, Beginning	—	—
Unencumbered Cash, Ending	<u>\$ —</u>	<u>\$ (165,203) *</u>

* Per K.S.A. 12-16,109, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

ELECTRIC UTILITY FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	Actual	Budget	
Cash Receipts:				
Sales and Fees	\$ 7,328,932	\$ 7,345,142	\$ 7,296,000	\$ 49,142
Refunds and Miscellaneous	161,969	186,014	136,550	49,464
Electric Fuel Adjustment	1,067,056	1,939,419	1,475,000	464,419
Dividends	2,000	2,000	–	2,000
Transfers from Other Funds	66,500	–	–	–
Total Cash Receipts	<u>8,626,457</u>	<u>9,472,575</u>	<u>\$ 8,907,550</u>	<u>\$ 565,025</u>
Expenditures:				
Personnel Services	1,167,793	1,237,288	1,411,450	174,162
Contractual Services	5,388,193	6,421,073	6,482,100	61,027
Commodities	207,677	208,222	234,200	25,978
Capital Outlay	323,819	421,785	441,000	19,215
Transfers to Other Funds	1,389,200	1,415,800	1,415,800	–
Total Expenditures	<u>8,476,682</u>	<u>9,704,168</u>	<u>\$ 9,984,550</u>	<u>\$ 280,382</u>
Cash Receipts Over (Under) Expenditures	149,775	(231,593)		
Unencumbered Cash, Beginning	<u>3,077,680</u>	<u>3,227,455</u>		
Unencumbered Cash, Ending	<u>\$ 3,227,455</u>	<u>\$ 2,995,862</u>		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

WATER UTILITY FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	Actual	Budget	
Cash Receipts:				
Water Sales	\$ 1,825,667	\$ 1,893,579	\$ 2,081,700	\$ (188,121)
Installation Fees	9,900	6,875	11,000	(4,125)
Reimbursed Expenditures	7,573	22,366	2,000	20,366
Dividends	2,500	4,500	–	4,500
Miscellaneous	13,909	5,178	1,500	3,678
Total Cash Receipts	<u>1,859,549</u>	<u>1,932,498</u>	<u>\$ 2,096,200</u>	<u>\$ (163,702)</u>
Expenditures:				
Personnel Services	456,738	469,115	514,575	45,460
Contractual Services	575,222	596,479	643,200	46,721
Commodities	212,987	202,641	274,600	71,959
Capital Outlay	108,697	129,993	432,000	302,007
Transfers to Other Funds	509,792	508,291	470,000	(38,291)
Total Expenditures	<u>1,863,436</u>	<u>1,906,519</u>	<u>\$ 2,334,375</u>	<u>\$ 427,856</u>
Cash Receipts Over (Under) Expenditures	(3,887)	25,979		
Unencumbered Cash, Beginning	<u>781,115</u>	<u>777,228</u>		
Unencumbered Cash, Ending	<u>\$ 777,228</u>	<u>\$ 803,207</u>		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

REFUSE FUND

	Year ended December 31,			
	2014			Variance favorable (unfavorable)
	2013 Actual	Actual	Budget	
Cash Receipts:				
Service Fees	\$ 766,335	\$ 767,213	\$ 760,000	\$ 7,213
Dumpster Rental	38,857	40,147	37,000	3,147
Refuse Trash Bags	2,208	1,638	2,000	(362)
Reimbursed Expenditures	2,502	2,587	2,000	587
Commercial Compost Payment	225	550	100	450
Sale of Scrap	5,973	9,420	10,000	(580)
Dividends	2,000	—	—	—
Total Cash Receipts	<u>818,100</u>	<u>821,555</u>	<u>\$ 811,100</u>	<u>\$ 10,455</u>
Expenditures:				
Personnel Services	400,833	393,100	451,000	57,900
Contractual Services	195,017	218,455	222,300	3,845
Commodities	76,300	81,102	83,200	2,098
Capital Outlay	121,967	218,027	184,000	(34,027)
Transfers to Other Funds	10,000	—	27,500	27,500
Total Expenditures	<u>804,117</u>	<u>910,684</u>	<u>\$ 968,000</u>	<u>\$ 57,316</u>
Cash Receipts Over (Under) Expenditures	13,983	(89,129)		
Unencumbered Cash, Beginning	<u>353,668</u>	<u>367,651</u>		
Unencumbered Cash, Ending	<u>\$ 367,651</u>	<u>\$ 278,522</u>		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

WASTEWATER TREATMENT FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	Actual	Budget	
Cash Receipts:				
Service Fees	\$ 572,017	\$ 564,467	\$ 559,000	\$ 5,467
Reimbursed Expenditures	1,984	1,067	1,000	67
Interest	1,901	1,000	1,000	–
Dividends	3,000	–	–	–
Miscellaneous	1,309	2,812	100	2,712
Total Cash Receipts	580,211	569,346	\$ 561,100	\$ 8,246
Expenditures:				
Personnel Services	326,955	301,549	389,025	87,476
Contractual Services	99,011	75,938	116,750	40,812
Commodities	60,978	57,332	85,650	28,318
Capital Outlay	825	6,108	9,000	2,892
Total Expenditures	487,769	440,927	\$ 600,425	\$ 159,498
Cash Receipts Over Expenditures	92,442	128,419		
Unencumbered Cash, Beginning	151,409	243,851		
Unencumbered Cash, Ending	\$ 243,851	\$ 372,270		

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

WASTEWATER TREATMENT PLANT FUND

	Year ended December 31,			Variance favorable (unfavorable)
	2013 Actual	Actual	Budget	
Cash Receipts:				
Service Fees	\$ 824,291	\$ 805,086	\$ 820,000	\$ (14,914)
Expenditures:				
Contractual Services	86,855	6,065	135,000	128,935
Commodities	3,170	—	—	—
Capital Outlay	309,475	61,032	50,000	(11,032)
Principal	500,000	510,000	510,000	—
Interest	91,100	81,100	81,100	—
Transfers to Other Funds	100,000	200,000	200,000	—
Total Expenditures	1,090,600	858,197	\$ 976,100	\$ 117,903
Expenditures Over Cash Receipts	(266,309)	(53,111)		
Unencumbered Cash, Beginning	1,333,338	1,067,029		
Unencumbered Cash, Ending	\$ 1,067,029	\$ 1,013,918		

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****ELECTRIC BOND RESERVE FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts	\$ —	\$ —
Expenditures:		
Transfers to Other Funds	66,500	—
Expenditures Over Cash Receipts	(66,500)	—
Unencumbered Cash, Beginning	66,500	—
Unencumbered Cash, Ending	\$ —	\$ —

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****ELECTRIC PRINCIPAL AND INTEREST FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Interest	\$ 19	\$ 20
Transfers from Other Funds	520,000	520,000
Total Cash Receipts	520,019	520,020
Expenditures:		
Principal	410,000	420,000
Interest and Commissions	120,594	112,394
Total Expenditures	530,594	532,394
Expenditures Over Cash Receipts	(10,575)	(12,374)
Unencumbered Cash, Beginning	292,329	281,754
Unencumbered Cash, Ending	\$ 281,754	\$ 269,380

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****ELECTRIC RESERVE FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers From Other Funds	\$ 200,000	\$ 200,000
Expenditures:		
Capital Outlay	<u>80,668</u>	<u>80,750</u>
Cash Receipts Over Expenditures	119,332	119,250
Unencumbered Cash, Beginning	<u>2,226,604</u>	<u>2,345,936</u>
Unencumbered Cash, Ending	<u><u>\$ 2,345,936</u></u>	<u><u>\$ 2,465,186</u></u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****WATER BONDS RESERVE FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts	\$ —	\$ —
Expenditures:		
Transfers to Other Funds	—	—
Cash Receipts Over Expenditures	—	—
Unencumbered Cash, Beginning	461,000	461,000
Unencumbered Cash, Ending	<u>\$ 461,000</u>	<u>\$ 461,000</u>

CITY OF AUGUSTA, KANSAS

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)

WATER BONDS PRINCIPAL AND INTEREST FUND

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Interest	\$ 2,000	\$ 3,000
Transfers from Other Funds	485,167	808,291
Total Cash Receipts	487,167	811,291
Expenditures:		
Principal	305,000	525,000
Interest	174,018	241,443
Total Expenditures	479,018	766,443
Cash Receipts Over Expenditures	8,149	44,848
Unencumbered Cash, Beginning	165,062	173,211
Unencumbered Cash, Ending	\$ 173,211	\$ 218,059

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****WATER REVENUE BOND DEPRECIATION AND REPLACEMENT RESERVE FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers From Other Funds	\$ 25,000	\$ -
Expenditures:		
Capital Outlay	-	-
Cash Receipts Over Expenditures	25,000	-
Unencumbered Cash, Beginning	-	25,000
Unencumbered Cash, Ending	<u>\$ 25,000</u>	<u>\$ 25,000</u>

CITY OF AUGUSTA, KANSAS**Schedule of Receipts and Expenditures****Regulatory Basis****For the Year Ended December 31, 2014****(With Comparative Actual Totals for the Prior Year Ended December 31, 2013)****WASTEWATER RESERVE FUND**

	Year ended December 31,	
	2013	2014
Cash Receipts:		
Transfers From Other Funds	\$ 100,000	\$ 200,000
Expenditures:		
Capital Outlay	60,701	216,033
Cash Receipts Over (Under) Expenditures	39,299	(16,033)
Unencumbered Cash, Beginning	216,559	255,858
Unencumbered Cash, Ending	<u>\$ 255,858</u>	<u>\$ 239,825</u>

CITY OF AUGUSTA, KANSAS

**Schedule of Receipts and Disbursement
Regulatory Basis
For the Year Ended December 31, 2014**

AGENCY FUNDS

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Sales Tax Fund	\$ 50,609	\$ 302,652	\$ 329,639	\$ 23,622
Mausoleum Fund	3,364	17	—	3,381
Totals	<u>\$ 53,973</u>	<u>\$ 302,669</u>	<u>\$ 329,639</u>	<u>\$ 27,003</u>